

'Eternally Grateful': Mrs. Eisen

Los Angeles Orphans Home Society
815 North El Centro Avenue
Los Angeles 28, California

December 22, 1955

Mr. Galen Mannan
Librascope Inc.
808 Western
Glendale, California

Dear Mr. Mannan & Librascope Inc.:

We, at the Los Angeles Orphans Home, are thrilled indeed, with thoughts of the beautiful new stainless steel ranges and ovens, which our kind friends of the Librascope Corporation have just presented to the Home.

The Board of Directors can not find words to thank you enough.

Your kindness will be remembered for many many years, for we shall take great pride in possessing these fine ranges and ovens, which will add so greatly to the new wing.

Most sincerely
Genevieve L. Eisen, President

PROFOUND GRATITUDE was expressed by Mrs. Genevieve L. Eisen as she formally thanked Galen Mannan and Librascope, Inc., for the Company's Christmas donation to the Los Angeles Orphans Home Society. Excerpts from Mrs. Eisen's "thank you" letter are shown here. Mrs. Eisen is president of the Home's board of directors. Galen Mannan, engineering division, handled much of the contact work involved in the Yule charity drive.

During 12 working days, in late November and early December, 997 Librascope employees contributed \$2,203 so that 48 needy children might fare a bit better in the months ahead. The money raised, far exceeding original estimates, was used to purchase a stove and oven plus a three-months supply of assorted foods. Delivery of the new stainless steel cooking units is planned for April when the Home's new kitchen annex will be in operation.

In another of its aims Librascope's 1955 Yuletide philanthropy also succeeded admirably: An estimated 95 per cent fewer Christmas cards were exchanged among company employees, making for a substantial savings in time and money for all who participated.

GPL's 'Black Box' Guides 70-ton Plane in Navy Test

Widespread publicity was given recently to General Precision Laboratory's APN-66, a so-called "black box," no bigger than a suitcase, by which a 70-ton plane of the Airborne Early Warning Service can be flown "no hands" to a pinpoint destination hundreds of miles away.

Though the new device promises to be an effective addition to the Navy's arsenal of coastal defense weapons, pioneer effort by the Air Force led to the original development of the automatic navigator.

Use of the "black box" to automatically navigate one of the Navy's WV-2 Super-Constellation "flying radar stations" was described in articles which appeared

During National Junior Achievement week, January 29 to February 4, products from teenage companies all over the United States will be specially displayed at Disneyland.

Don't miss Librascope's "You and Your Future," broadcast Monday through Friday at 6:55 a.m., over radio station KABC.

in the New York Times and the Navy Times.

The APN-66 is said to supply such data as position, present course, true heading, altitude, air speed and ground speed, drift angle and wind speed and direction. It also computes the distance from destination then flashes a red light on the control panel to tell the crew when the destination has been reached.

Since many components in GPL's "black box" were made by Kearfott Company, a member of the same corporate family, here is another outstanding example of close cooperation among the busy subsidiaries of General Precision Equipment Corporation.

Smith New Kearfott Prexy

Donald W. Smith was recently elected president of Kearfott Company, one of the fast-growing firms in the GPE lineup. Mr. Smith, along with President H. G. Place of General Precision Equipment Corp., visited Librascope last fall.

JAN. 1956

LIBRAZETTE

AN EXCHANGE OF NEWS AND KNOWLEDGE

Volume 3, Issue 12



Published By
LIBRASCOPE EMPLOYEES
GLENDALE, CALIFORNIA

January 1956

Librascope Has Key Role In New GPE Enterprise

Librascope will play a key role in the operations of a newly formed company owned jointly by General Precision Equipment Corporation and Royal McBee, world's largest manufacturer of typewriters.

The new enterprise, under Corporation, will specialize in the electronic data handling and computing equipment field with development and production to be centered at Librascope according to President Lewis W. Imm.

Utilization of Facilities

Emphasis will be placed on the development of complete data processing centers for office and laboratory use, Mr. Imm said. In the course of this development, the new organization will utilize facilities of both parent companies, combining the technical know-how of GPE in high-precision products with the widespread distribution network and office equipment experience of Royal McBee.

The revolutionary effect of applying the principles of automation to office procedures is becoming more apparent. An immediate result of this application is the growing need for a simplified and flexible line of data processing equipment in the low and medium price range. The efforts of Royal Precision Corporation will be directed primarily to satisfying this need.

LGP-30, a Factor

Under terms of the agreement between GPE and Royal McBee, Librascope will develop and manufacture computers and data processing equipment. Librascope's capabilities in this area were highlighted last month with the introduction of the LGP-30, a fully automatic general purpose com-

puter. The LGP-30, though only the size of an office desk, is competitive with room-sized computers, and is much lower in price.

Royal McBee will develop and produce accessory input and output mechanisms as well as code conversion equipment and other supplementary devices for the computers. It will also act as the marketing outlet for all equipment produced for Royal Precision Corporation. A specialized sales and service force is being organized which, with Royal McBee's sales offices, located in more than 100 major cities in the United States and Canada, will market the new products.

About Royal McBee

Royal McBee, manufacturers of Royal standard, electric and portable typewriters, also manufactures and markets a complete line of McBee accounting and statistical machines and systems.

Last year Royal McBee Corporation acquired a majority interest in the Robotyp Corporation of Hendersonville, N. C., makers of automatic typewriting equipment and auxiliary attachments for rapid, multiple, production of form letters.

It has plants in Hartford, Conn.; Athens, Ohio; Ogden, Utah; St. Louis, Mo.; Toronto and Montreal, Canada; Holland and Germany. For the fiscal year ended July 31, 1955, Royal McBee's sales were \$84,000,000.



SMILING HAPPILY, the new Precisioneers officers meet for the first time, since taking over the organization's reins, and begin planning 1956 activities. Shown here, l. to r.: Loy Thompson, second shift director; Cesar Goldstein, director-at-large; Bill Greer, president; Val Castle, vice-president; Eileen Brown, secretary-treasurer; Don Bourquin, Building 3 director; Andy Lee, Building 1 director. Jack Nelson, recently appointed Building 2 director, was not present when picture was taken.

Bill Greer Chosen to Head Precisioneers

Company-wide balloting to select Precisioneers officers for the coming year was completed during January. Heading the new slate of Librascope employees who will plan and carry out company-wide employee recreational and social activities during 1956 is Bill Greer, administrative department.

When informed that he had been elected to succeed 1955 President John Delle Fave, manufacturing planning, Bill extended his thanks to all Librascope employees for giving him this opportunity of serving them.

While the newly-elected officers have had little time to formulate concrete plans for the year ahead, Bill stated that they hope to provide Company personnel with the same excellent type of



... Old and New

service that their predecessors have.

At the same time, the new president indicated that he and his fellow officers are open to suggestions and ideas pertaining to

Precisioneers activities from rank and file members.

Section chairmen and Precisioneers committees will be named sometime in February, Greer said. Names of those chosen will be printed in the Librazette as soon as they are announced.

Elected to serve with Bill for 1956 are Val Castle, airborne equipment, vice-president; Cesar Goldstein, manufacturing planning, director-at-large; Andy Lee, adjusting, Building 1 director; Don Bourquin, contracts administration, Building 3 director; Loy Thompson, manufacturing planning, second shift, director; and Eileen Brown, secretary-treasurer.

Both Cesar and Eileen are hold-overs from the 1955 group. None of the new officers, however, is

(Continued on page 4)

Santa Hosts Company Small Fry



A RED-COATED GENTLEMAN, name of S. Claus, twinkled his merriest to the sheer delight of 650 Librascope offspring and 250 parents at the annual Children's Christmas party. Santa's appearance, at Hoover High School auditorium in Glendale on December 16, climaxed a fun-filled afternoon which included professional entertainment, candy canes and balloons, community singing, movies and cartoons.

Strictly for laughs, Goo Goo and Niko "clowned like crazy" — so one starry-eyed youngster reports — and Loretta La Pearl put her trained puppies through their peppy paces. . . The party, a project of the Precisioners Club, was arranged by a committee headed by Max Oserkis.

(Photo by Duggan)

Bowling Barrage Causes Big Shakeup in League

Members of the Librascope Bowling League really zeroed in on the head pin during the 18th week of kepling. Leading the barrage was Ray Bigby, manufacturing, stellar anchor man on the Beavers, who compiled a sizzling 247-18 game to take over as seasonal high individual game leader among the men.

Ray's 247 scratch game was 11 pins better than the league's previous best, a 236 marked up by league prexy Fred Killips, stock room, of the Guzzlers. It also proved to be 10 pins better than the 229-26-255 game of Dick Walsh, purchasing, which had led the league for several weeks.

Seasonal Highs

In addition to Ray's sterling effort, several teams rolled their high team games or series for the year the same night. The Pack Rats tore up all the wood in sight as they blasted the pins for a tremendous 2983 series, 175 pins better than their nearest competitor.

At the same time, the Go Furs were hitting a 994 game, high team game of the week, and the Go Furs high for the season as well. The Guttersnipes came thru with a 974 total in their final game with the Beavers to gain a split for the night.

League Leaders

The wholesale shuffle among the leaders saw only two retain their top spots: Four Hits and A Miss maintained first place in the league standings, although their once commanding lead has dwindled to a mere half game margin; and Cleo Moore's 197-36-233 went unchallenged as the top game for the season among the feminine contingent.

Cleo teamed up with Kay Small, assembly, Nancy Slike, engineering services, Jean Calley and Thelma Brown, wiring, to compete in the San Fernando Valley Women's tournament currently being held at the Airport Bowl. How they fared will remain a deep mystery until tournament results are known some time in February.

Deadline for the February Librazette is February 6.

How They're Doing

League standings at the completion of 18 weeks of bowling are:

No.	Name	Won	Lost
7	4 Hits & A Miss	48	24
4	We Wuz Robb'd	47½	24¼
10	Guzzlers	43½	28½
13	Pack Rats	40	32
6	Beavers	40	32
3	Super Doops	38½	33½
14	Pop Cats	37½	34½
11	Bob's Five	36½	35½
9	Guttersnipes	36	36
1	Ceci's	33	39
5	Go Furs	31	41
8	Decisioners	29½	42½
12	Pin Heads	25	47
2	Katz	18	54

Welcome

Librascope welcomes the following new employees:

Engineering —
Myron R. Prevatte, Richard J. Saunders, Gray E. Lange, Don V. Tubbs, Earl H. Crawford, Raymond L. Waid, Paul R. Miller, Eva L. Gosling, Alfonso Leto.
Machine Shop —
Currie Maywether, Charles M. Kinsey, Leonard Lamb, Gordon A. Cameron, Ronald O. Baker, Harold E. Edwards, Elmo A. Anstey.
Accounting —
Leslie W. Blanchard
Assembly —
Viola R. Mattson, Thelma G. Brown.
Model Shop —
William Sehe
Stockroom —
Joseph A. Dahlia
Bldg. Maintenance —
Frederick E. Wallace

Aid Club Gives \$10,816 To Worthy Causes in '55

Donations of almost \$10,000 were parceled out among local chapters of the major charities and among other specially-designated worthy organizations during 1955 as the Librascope Aid Club wrote finis to another annual campaign in its continuing "Operation Generosity" program.

An additional \$1,966 was given to certain Librascope employees whose personal difficulties — in the committee's opinion — qualified them for special help under the "hardship cases" clause of the club's constitution.

Formed in mid-1953, mainly to establish a more efficient and streamlined system for conducting annual fund drives for worthwhile charitable organizations, the Aid Club now numbers 77 per cent of all Company employees among its members.

Payroll Deductions Preferred

Nearly all Aid Club members contribute the painless way—via payroll deduction—though lump-sum contributions are also sometimes made and are acceptable. Real hope is that each member will pledge an amount he feels adequately squares with his obligation to his community . . . and to himself.

Aid Club membership is open to all Company employees on a voluntary basis. Goal, of course, is to build enrollment to 100 per cent. Librascope personnel, who might be considering joining the Aid Club, will find this data worth noting:

1. Members may designate their favorite charities or may grant permission for the committee to allocate funds. If "favorite charities" are designated, the committee is honor-bound to comply with these requests.

2. Decal-type stickers are issued to Aid Club members to show that they are contributors.

3. Funds collected are allocated by a committee composed of one

representative for every 100 employees, and a permanent representative from the personnel department. Committee members are elected for one-year terms, with half the members being replaced every six months.

4. Payroll deductions are made in even dollar amounts each month. Most Club members pledge \$1.00 monthly. No deductions are made during times when a member is absent without pay.

5. Club membership is flexible. Members may start at any time and are permitted to revise their contributions either up or down. Two weeks written notice must be given if membership cancellation is desired.

Committee Changes Named

As a result of recent elections these changes have been made in the Aid Club committee: Bob Somerville, engineering division, replaced Bill Reinholtz, engineering division; Thole Isebrands, machine shop, first shift, replaced Louis Conetta, machine shop, first shift; Ed Grossman, model shop, second shift, replaced Jim Johnson, machine shop, second shift; and Vi Tarbell, accounting, replaced Eloy Barrios, accounting.

Dorothy Cozad, manufacturing planning, is the new committee secretary. She replaced Helene Whitt, purchasing. Ross Hazeltine, assembly, was appointed to replace Don Panknin, who terminated his Librascope employment recently.

(Continued on page 4)



NEW MEMBERS of Librascope's Aid Club committee join holdover members under direction of Bob Jewett, organization president, and plans for the year ahead begin to take shape. Shown in picture, 1. to r., standing: Don Derrington, Ed Grossman, Ross Hazeltine, Reggie Moore, Ray McDonald, Thole Isebrands, Bob Somerville. Seated with Jewett are Vi Tarbell (left) and Dorothy Cozad.

GPE Acquires Berkeley Firm

Most of the outstanding stock of Shand and Jurs Company has been acquired by General Precision Equipment Corporation it was recently announced. A Berkeley, Calif., firm first organized in 1922, Shand and Jurs Company pioneered development of storage and handling equipment for flammable liquids used mainly in the oil and chemical industries.

General Precision Equipment now has 20 subsidiaries. Like Librascope, all members of the GPE family produce and market precision products for industry and defense.

Shand and Jurs, whose sales hit an estimated \$2.5 million in 1955, will be operated under its present management as a separate entity it was explained by GPE spokesmen.

1955 AID CLUB 'BOX SCORE'

Here's how Aid Club funds were distributed last year . . .

Organization	Amount
Los Angeles Indian Center	\$ 200.00
Glendale Heart Association	1,000.00
American Cancer Society	1,000.00
City of Hope	500.00
Care	125.00
Sister Elizabeth Kenny Foundation	500.00
Los Angeles County Tuberculosis Association	275.00
Los Angeles Children's Hospital	500.00
Burbank Hospital Fund	1,000.00
United Cerebral Palsy Association of Los Angeles	500.00
American Red Cross	1,500.00
National Multiple Sclerosis Society	350.00
Rancho San Antonio Boys Town of the West	150.00
Piney Woods Country Life School	20.00
Community Chest of Glendale	1,500.00
Meals for Millions Foundation	60.00
Muscular Dystrophy	350.00
El Retiro School for Girls	50.00
Salvation Army	300.00
Total distributed to organized charities	\$9,880.00
Allocated for "hardship needs" of Company employees	\$1,966.00
Total funds distributed	\$11,846.00
Balance on hand, January 1, 1956	\$2,713.67

Credit Union Membership Rises Rapidly

Though its history covers less than three years, the Librascope Credit Union now numbers more than 60 per cent of all Company employees among its members, and new accounts are being opened each week.

Today some 18,000 companies operate credit unions which provide a convenient savings plan and source of credit for over 8,000,000 workers. And because interest is widespread, here are facts on the Librascope Credit Union:

1. Membership is limited to Librascope employees and members of their immediate families. A husband and wife may have a joint account or each may have a separate account.

2. An account may be opened by investing 50c. No loans will be arranged until an employee owns one Credit Union share and has been with Librascope at least three months. Shares sell for \$5.00 each.

3. Payroll deductions make it easy for an employee to save money or to repay a loan.

4. While secured loans (for an automobile, furniture, etc.) will be made after three months Librascope employment, unsecured loans may not be obtained until after six months service.

5. Interest rates on loans vary from one-half to one per cent per month on the unpaid balance depending on the type of loan. Interest rates drop when loans are paid off sooner than required.

6. Automobile loans, up to 75 per cent of the published new car list price (and accessories) will be made.

7. Credit Union loans are insured against death of the borrower. If the borrower should die, the loan is considered paid.

8. Business affairs are directed by the seven members of the Credit Union board of directors.

9. Top limit any employee can invest in the Credit Union is \$5,000. Dividends are figured on a monthly basis and are paid on shares outstanding as of December 31 each year.

Credit Union office hours are 11:45 a.m. to 12:30 p.m., and 4:00 to 4:45 p.m., Monday through Friday. Offices are located in the Personnel Department, Building 2.

At a meeting held January 25, new Credit Union officers for 1956 were elected. Results of the election and news of the 1955 financial report reached the Librazette too late for publication.

Club to Hear Businessman

Mr. Arnold Peterson, president of the A. E. Peterson Manufacturing Co. in Glendale and popular businessmen's speaker in Southern California, will address the Librascope Bible study group Jan. 25. His announced subject: "The Most Important Thing in Life." Mr. Peterson is the well known sponsor of Glendale's chapter of Christian Businessmen.

On February 1, Mr. Richard Niece, also a lay speaker, pays a return visit to the Bible Club which meets in the conference room of Building 1. He will speak on the prophecy of Daniel. Recently Mr. Niece made an intense study of the Books of Daniel and Revelation.

Two films, titled "Ancient Civilizations" and "Major Religions of the World," were shown to the group during the past month.

The 35 members meet Mondays and Wednesdays during both the shop and office lunch periods. All Librascope employees are welcome to join the Bible study group. For further information, contact Rol and Smith, purchasing, ext. 382.

Yuletide Merrymaking - 1955



MERRY MAKERS stepped high, wide and then some on the night of Dec. 23 when the Company's 1955 social calendar rocked and rolled to a festive and fun-filled climax at the annual Librascope dinner dance. Pictured here are many, among the more than 700 Yuletide revelers, who attended the gala event held in the Ambassador Hotel's famous Sunset Ballroom. Harvey Goodwin, Production Control, held the winning number and went home the proud owner of a 24-inch Packard-

Bell television set, awarded by the Precisioners as a door prize. Harvey is shown in center of picture at left with John Delle Fave, tool design, retired president of the Precisioners organization, who made the presentation. Bob Garrett, commercial department, at left in picture, manned the microphone and emceed the drawing.

(Photo by Crawford and Duggan)

Stork Club

Until now the Librazette editor has been trying to cover the baby beat all by himself. And it hasn't been easy. So this month he invites all readers to become Stork Club correspondents and help him keep up to date on who had what! Please submit all glad tidings to the Librazette editor and remember to mention the date of birth, name, weight and sex.

The Precisioners present a baby blanket to each new offspring born of Librascope parents. To get a blanket contact Eileen Brown, after your baby arrives, and let her know the happy news. As manager of the Precisioners store, Eileen awards blankets to all proud parents.

Recent blanket winners were:
Rex Williams, model shop, twins—boy and girl.
Stuart Schy, engineering, girl
Bill McAboy, engineering, girl

Bargains Offered by Store

Two terrific bargains are now available at the Precisioners Store: A 20-piece plastic dinnerware starter set, which usually retails at \$14.95, at the low price of \$7.00; available in yellow, cinnamon, or aqua. Revere Ware starter sets are also available at a special price.

The Librazette

Copyright 1953 by Librascope, Inc.
808 Western Avenue, Glendale

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Hoopsters Lose 62-61 Thriller to Weber



GENE HINTON, stellar Precisioners forward goes high in the air to score two points on a rebound attempt in a recent game at Burroughs High. Observing the action are Kenny Waters (5) and big Bill Richmond, Hinton, who has scored more than a hundred points in six league games, is the team's, and the league's, leading scorer.

(Photo by Duggan)

A free throw in the final 10 seconds of play gave league-leading Weber Aircraft a pulsating 62-61 victory over the Precisioners five in the Burbank Industrial League, Jan. 23.

The game, played at the Burroughs High gym, pitted the pattern offense of the well-drilled and undefeated, Weber team against the fast-breaking, ball-hawking, once-defeated Precisioners.

Assume Early Lead

Weber broke fast, zooming into a 9-1 lead early in the first quarter. At this point the Librascope five effort was characterized by sloppy ball handling and missed shots. Down almost 20 points at the half, the Precisioners looked like a badly beaten ball club.

In the third quarter, however, Gene Hinton and Big Bill Richmond caught fire to pull the Precisioners within four points as the fourth quarter opened.

Putting increasing pressure on the Weber team, the local five matched the gold-clad opposition basket for basket. With less than two minutes remaining in the game, the Librascope five finally tied the score at 58-all.

Nip-and-Tuck Affair

The teams traded baskets, then free throws, to make it 61-all with but seconds left. At that point, Gene Hinton, making a desperate bid for a loose ball, fouled a Weber guard who promptly sank his first attempt from the charity line.

Bill Richmond plucked his second attempt off the boards, but Kenny Waters' last-second shot at the basket bounced harmlessly away as the final whistle sounded.

The game was a wild and woolly affair from start to finish with numerous flare-ups between players and officials over foul calls spicing the action. Altogether, the whistle tooters called a total of 41 fouls with Librascope receipting for 25.

(Continued on page 4)



MEMBERS OF THE 1956 Precisioners basketball team take time out from their busy schedule to pose for the staff photographer. Sparked by the Hinton brothers and big Bill Richmond, the Precisioners have swept to four victories in six starts in the Burbank Industrial league. Front row, l. to r., are Art Moreno, shipping and receiving; Ronnie Freda, shipping and receiving; Bob Bruce, cafeteria (Coach); Neil Hinton, production control; Tony Noriega, timekeeping. Back row, l. to r., Kenny Waters, production control; Gene Hinton, material control; Bill Richmond, material control; Art Mesch, engineering services; Ronnie Baker, machine shop; and Chuck Royer, tooling.

(Photo by Duggan)

Basketball

(Continued from page 3)

The victory left Weber's slate untarnished, while the Precisioners now sport a 4-2 record, both defeats being one-point affairs.

Off to a Flying Start

In early season games the Librascope quintet defeated Collins Radio 58-53 on Dec. 27. They carried their winning ways over into the new year when they raced past Menasco Jan. 3 by a score of 52 to 43.

The team suffered its first defeat of the season Jan. 11 when Pacific Airmotive Corp. eked out a spine-tingling 32-31 upset victory with two long set shots in the final minute of play. Our boys almost pulled this one out of the fire in the remaining seconds, but couldn't connect in a half-dozen attempts at the PAC basket.

They got back on the victory trail against Adel on Jan. 16, when they won a loosely-played ball game by a score of 38-23. And in what was supposed to be a tune-up for the Weber contest they trounced a weak Stuart Lab quintet 55-27, Jan. 19.

The Precisioners five has one game remaining in the first round of league play and with a total of eight games left to play still hope to finish on top of the league standings.

Library News

The following books are now available at the Precisioners library:

FICTION

Marjorie Morningstar
The Tontine
Song of the Sky
Blizzard
The Plumes Hang High
Cash McCall
An Episode of Sparrows
The Treasure of Pleasant Valley
Farewell to Valley Forge

NON-FICTION

Lincoln's Sons
We Die Alone
After You, Marco Polo
Inside Africa
Arctic Doctor

Precisioners

(Continued from page 1)

exactly a stranger to Company social and philanthropic activities, all having participated on a voluntary basis in Precisioner-sponsored events in years past. If committee enthusiasm and hard work mean anything, all Librascope members are assured of another full year of group social activities and special events.

Investment Club Teaches 'High Finance' to Members

For Company employees who wouldn't know a debenture from a Dow-Jones closing—but who would like to—and for those who have a few spare dollars not ear-marked for next month's grocery bill, the Librascope Investment Club looks like a sure-fire way to learn all about "high finance."

"Smitty" Schmidt, engineering division, and Nate Sands, engineering services, point out that the newly organized Investment Club is "an association of Librascope personnel interested in modest stock investment for the purpose of investment education and dollar growth by careful stock analysis."

Schmidt is currently serving as club president, Nate as secretary. Both men were active in establishing the club and in shaping its constitution.

How Club Operates

In brief, here's how the club operates. Members agree to contribute a set sum monthly, payable the first payday of each month, to the club treasurer. Monthly contributions may range from \$10 to \$50 in multiples of \$10.

The securities committee, elected from among the club's membership, in council with the club vice president, meet to determine how best to invest the club's money. The committee's recommendations, based on a careful study of the market plus the advice of reliable brokerage firms, are made in writing and are voted on by the general membership. If the committee's stock-purchase suggestions are approved by a majority of all club members, one of the club's brokers is instructed to buy the stocks agreed upon for that month.

Each securities committee member serves for five months. During that time he has ample opportunity to become initiated into the mysteries of stock exchange activities. Securities committee members, and other members too, will have access to literature from the brokerage firms which handle the club's account. Market experts will be invited to speak at the regular monthly meetings of the general membership, set for the last Wednesday of each month.

Safe Investment Program

"This is not a 'get-rich-quick' scheme," club President Schmidt emphasizes. "It is mainly an effort toward safe investment, which, over the long pull, may increase a

member's net worth. Our real hope is that club members will learn enough about stock transactions, through the group's activities, to satisfactorily invest their own surplus money quite apart from the club's investment program."

Investment clubs, similar to the Librascope group, are not brand new to the American scene. An estimated 10 per cent of all stock handled on the New York Stock Exchange is bought and sold by investment club members.

Club Officers Named

Besides "Smitty" Schmidt and Nate Sands, these Librascope men are serving as club officers: Otto Gelormini, airborne equipment, vice-president; and Norm Stevens, contracts, treasurer agent. Currently serving on the securities committee are John Davis, airborne equipment; Charlie Ahrens, engineering; Leo Deitz, engineering; Bob Binz, shipboard equipment; and Gelormini.

Forty stock-minded members are now taking advantage of the club's functions. New members may enter in January, April, July or October. Two weeks' notice is required before any member's resignation becomes effective.

Readers who want more information on the Librascope Investment Club are advised to contact one of the club's officers or a member of the securities committee.

Aid Club

(Continued from page 2)

Retiring committee members merit a warm and sincere vote of thanks for the careful way in which they administered. Aid Club funds during the past year. The whole committee's studied decisions are charted in the "box score" which appears elsewhere on this page.

Those employees who are not now members of the Aid Club but who wish to join are urged to contact their official representative or the Personnel Department. This year the club hopes to push its membership figure to the 100 per cent mark!

MENALCO Receives Corporate Charter

Metal Enameling Company, Librascope's current entry in the Junior Achievement program, rose to formal corporate stature Jan. 12, when an official charter was presented to its fledgling president, Paul Maxwell.

Bill Bratton, Librascope vice-president, made the presentation. He explained that Junior Achievement charters strongly resemble those which the State of California grants to every new corporation formed within its borders.

Learn by Doing

Through Junior Achievement, interested youngsters are afforded opportunity to learn about the complexities of economic and business life. By forming and operating an actual company they gain practical knowledge and experience in how to produce and sell a product.

During the 1955-1956 school year the teenage tycoons of Metal

To raise capital to finance design, production, and sale of products, 101 corporate shares were sold at 50 cents a share. Metal Enameling Company will flourish until the school year closes. Dividends, if any, will be declared, and stock certificates redeemed, when the corporation dissolves next June.

MEMBERS TOUR PLANT

The sixteen members of the Librascope-sponsored group toured Company facilities on December 19, for first-hand tips on how to run their corporation, then joined President Lewis Imm for lunch.



LIBRASCOPE VICE-PRESIDENT Bill Bratton, front row left, and Company advisors to the newly-incorporated Metal Enameling Company (MENALCO) smile their approval as Mr. Bratton presents the corporation charter to Paul Maxwell, youthful company president, at a recent plant ceremony. MENALCO, Librascope-sponsored entrant in the Junior Achievement program, is currently turning out a variety of jewelry items which Company employees may purchase at the Precisioners store. The MENALCO advisors observing the presentation are rear, l. to r., Frank Copple, engineering; Bill Brown, payroll, and Ralph Barnett, military sales.

(Photo by Duggan)

Enameling Company (MENALCO) are working under the advisory wing of three Librascope men. Bill Brown, payroll, serves as chief advisor. Ralph Barnett, administrative department, advises on sales activities. Frank Copple, engineering, supervises MENALCO production. Bill, Ralph and Frank conduct many of the organization's executive meetings. They also direct the two-hour work sessions held each week at the Burbank Junior Achievement Center, where necessary production equipment is available to the Metal Enameling crew.

Officers Chosen

From among their sixteen members, these youngsters were recently elected to serve as MENALCO officers: Paul Maxwell, president; Janice Pung, vice-president; Sharon Musson, secretary; and Ronnie Bufton, treasurer. High schools represented in the group are North Hollywood, Burbank, Burroughs, Hoover, Glendale High, Villa Cabrini and Notre Dame.

MENALCO products include very attractive cuff links, tie clasps and earrings, now displayed at the Precisioners Store. The cuff links sell for \$2.50 a pair; tie clasps, \$1.50; and earrings, \$1.25. Many interesting designs and colors are available from open stock. Orders will also be taken tailored to your own design preference and color scheme, all at no extra cost.



... MENALCO Jewels



TEENAGE ARTISANS gather at their work bench to turn out the products of Metal Enameling Company, Librascope's youthful entry in the Junior Achievement program for the 1955-1956 school year. MENALCO-manufactured tie clasps, earrings and cuff links, attractively designed and moderately priced, are currently on sale at the Precisioners store.