



50th Anniversary

December, 1987

Librascope Team Awarded AN/BSY-2 Combat Systems Development Contract for Seawolf Class Submarine

Librascope Division announced that a team headed by The General Electric Company had been awarded a \$13.6 million contract for sustaining engineering for the AN/BSY-2 Submarine Combat System for the U.S. Navy's next generation SSN-21 SEAWOLF Class submarines. The sustaining engineering contract provides for transition from the AN/BSY-2 System Design Definition phase to Full Scale Engineering Development.

The GE Team includes Librascope, Martin Marietta, and Computer Sciences Corporation. The project will be managed by General Electric's Underseas Systems Department located in Syracuse, New York.

Librascope will design and develop the Combat System Displays and the Weapon Control Subsystem. Robert Chambers is the Program Manager at Librascope. Librascope's portion of the engineering development program will have a value in excess of \$200M.

Martin Marietta will be responsible for design of the Wide Aperture Array, Sonar Subsystem, and CSC will be responsible for elements of combat system software.

Librascope Awarded \$5 Million For Militarized Mass Memory System Spares Contract

Librascope has been awarded \$5 million for production of spares for Militarized Mass Memory Systems. The contract was awarded by the Spares Provisioning Control Center (SPCC) for production of spares for use in the U.S. Navy's TRIDENT Integrated Radio Room (IR²). Don Barton is the Librascope Program Manager. Other Librascope Militarized Mass Memory Systems are used in the Navy's Tacintel and NAVMACS (V) satellite communications systems and on the U.S. Coast Guards WMEC-280 cutter for command and control.

Librascope Awarded \$1.8 Million Bubble Memory Contract

The Librascope Division has been awarded a \$1.8 million follow-on production contract by GTE to provide Militarized Mass Storage Bubble Memory Systems for the Peacekeeper Strategic Ballistic Missile Program. This production contract, an add-on to the \$6.2 million production contract received in April, is for Airborne Launch Control Center (ALCC) bubble memory systems. Victor Netupsky is the Program Manager at Librascope.

GTE's Strategic Systems Division in Westborough, Mass. is a prime contractor to the U.S. Air Force Ballistic Missile Office for the Peacekeeper command, control, and communications system in which the bubble memory systems will be used. The air force uses the militarized bubble memories in both ground and airborne applications.

The militarized bubble memory product has evolved from Librascope's experience in militarizing bubble memories for use in its field army tactical command, and control, and communications equipment. The company has had long-term experience in design, development and production of militarized mass memories in various forms.

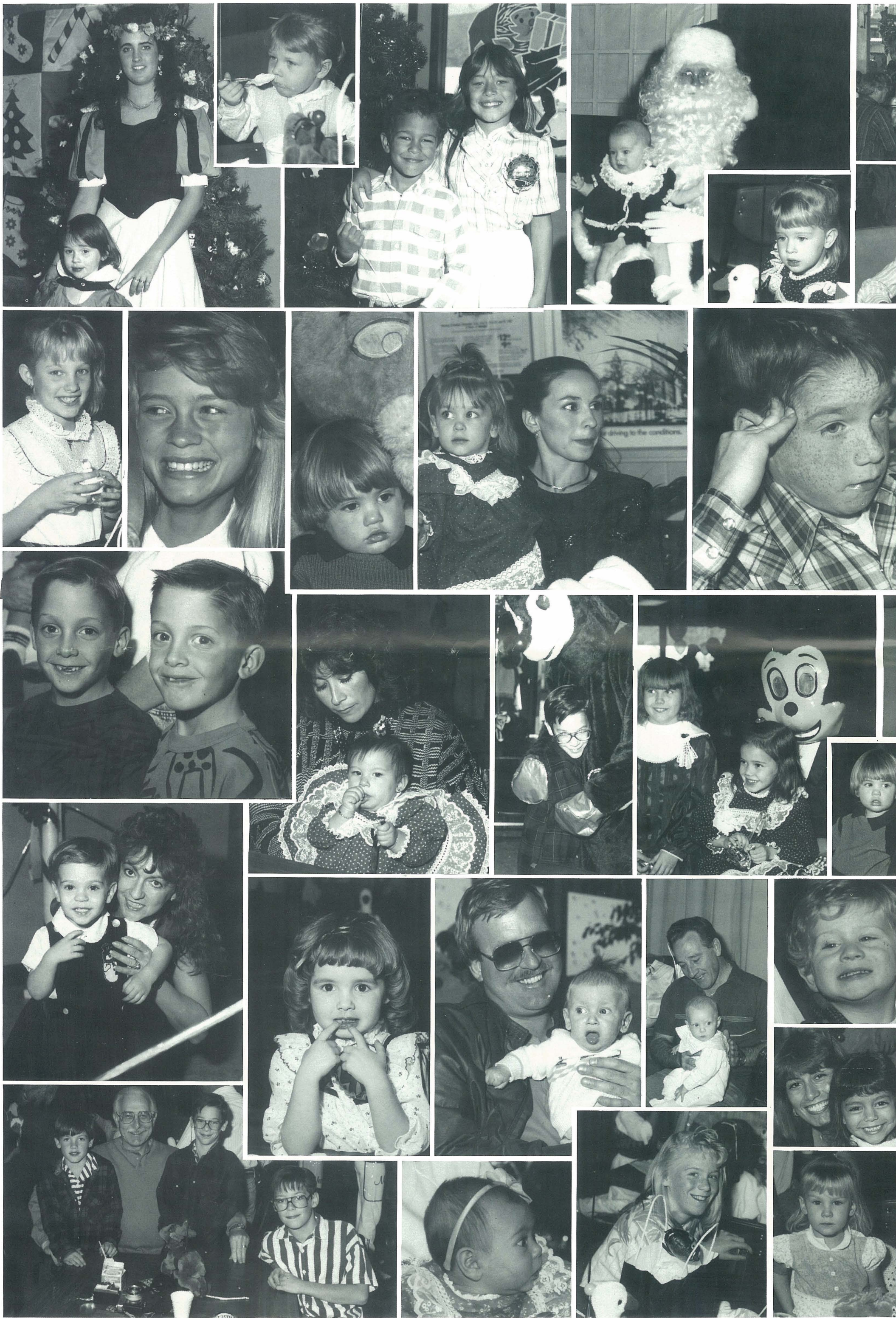
Childrens' Holiday Party 1987

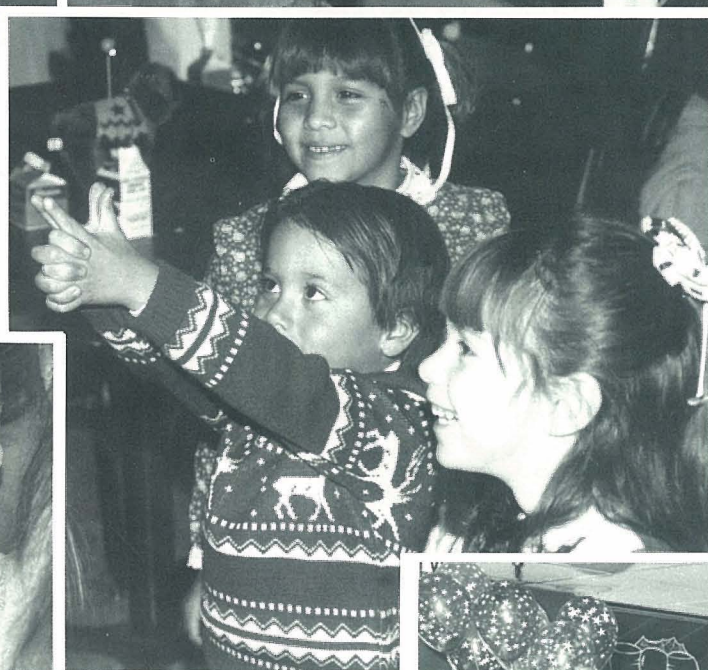


Librascope's breadboard design AN/BSY-2 Combat System Display Console (CSDC) for the U.S. Navy's next generation SSN-21 Seawolf Class submarines.



CHILDREN'S CHRISTMAS PARTY 1987





Librascope United Way Drive Set for Jan. 18-22



A UNITED EFFORT — Jasmine Pope takes her first steps with the aid of a walker ... and the help of Orthopaedic Hospitals' surgical specialists and the professional staff. The United Way supported hospital assisted the three year old in overcoming birth defects that many believed would confine her to a wheelchair for life.

United Way dollars work hard in our community. The story of where United Way dollars go and what they accomplish in our community is good news for anyone who ever wondered if just one person can make a difference in a world that often seems to have enormous problems.

At the Children's Speech and Hearing Center in Van Nuys, \$20 provides an hour of speech therapy. For \$25, the Intercommunity Blind Center in Whittier, which provides vocational and educational training and peer support for blind people, can take blind youth on a recreational outing that includes lunch -- and a big boost in morale besides. And \$7 provides an hour of peer counseling for the newly blind.

At the Jenesse Center in Los Angeles, which provides temporary shelter and maintenance to battered women and children, plus consultation and education to community groups, \$10 covers one day's stay, including room and board and parenting classes.

Children's Hospital provided care to more than 150,000 children last year with our dollars. Five Acres Boys' and Girls' Aid Society in Altadena, which gives residential treatment for emotionally disturbed and abused children ages 5 to 12, served more than 1,000 children last year with help from our contributions.

In the poorest parts of United Way's service area of more than 4,000 square miles, and in the wealthiest neighborhoods, United Way contributions work hard to save lives, give hope, dignity and a meaningful future to needy human beings of all ages.

Anyone who ever got help from the American Cancer Society, the American Red Cross, American Lung Association, or City of Hope, has benefited from United Way contributions.

You have the comfort of cost-efficiency when you help others through the United Way. Of each donated dollar, 88.7¢ goes to the bottom line -- helping people in need. Just 7.9¢ goes for running the annual campaign. That leaves 1.1¢ for community planning, and a little over 1¢ for working with health and human services agencies to be sure the money goes where it's needed...and another 1.1¢ for the United Way itself.

The Librascope United Way Drive will be held during the week of January 18-22. At present, over 900 Librascope employees are contributing weekly to the United Way. It is the combined support of many that helps ensure a future and continuity of service for the hundreds of agencies and human care centers on which the quality of life in our complex society depends.

1988 SOCIAL SECURITY TAX BITE INCREASE...

The tax base for FICA (Social Security) will increase in 1988. Valerie Klein, Supervisor, Payroll, said that the new rate and base will be reflected in the first checks issued to employees in January.

The FICA taxable wage base for 1988 will be \$45,000, an increase of \$3,000 over the 1987 base of \$42,000. Tax rates for an employee's wages for 1988 will be 7.51% for the employee and 7.51% for the employer.

Accordingly, the maximum amount of social security tax payable by an employee in 1988 will be \$3,379.50. The maximum tax payable by an employer on one employee's wages will be \$3,379.50. This amounts to an increase over the 1987 maximums of \$247.80 for employees and \$247.80 for employers.

Payroll advises all employees to review their current tax withholding exemption status and to submit a new W-4 form to Payroll if necessary. W-2 forms for 1987 will be mailed to employees in January, 1988. Employees who have recently moved should submit their new addresses to Personnel Records, Mail Stop 303.



Rosemary Smith, from Administrative Secretary to Group Leader (Tool Follow-Up); **Deborah Lane**, from Associate Accountant to Accountant; **Eric Rood**, from Quality Control Engineer to Sr. Quality Control Engineer; **Maria Vega**, from Group Leader to Associate Accountant; **Kathryn Lober**, from Sr. Accounts Payable Clerk to Associate Accountant.

Are Your Records Current?

Employees who have recently moved, married, or made some other change in their status, should update that information with the following:

- Address Change: Personnel Records, Bldg. 3, Ext. 1779.
- Medical Group Insurance Beneficiary Change: Medical Dept., Bldg. 17, Ext. 1240.
- Life Insurance and/or Pension Program Beneficiary Change: Compensation & Benefits Dept., Bldg. 3, Ext. 2132.

"It is particularly important to have the correct beneficiary listed under your **life insurance** benefits, as well as the correct beneficiary listed under your **pension program** benefits," reminded Frank Yapp, Vice President, Human Resources.



"Happy Holidays" from Mickey and Minnie!

Big Savings in Disneyland Tickets. . . .

Librascope employees and their families and friends have been invited to participate in a mix-in party at Disneyland, to be held every weekend in January, with eight days to choose from: January 9 & 10; 16 & 17; 23 & 24; and 30 & 31, from 12 noon to 12 midnight each day. The tickets are good for any weekend in January.

The special prices for this January event are: adult tickets (12 yrs & up) are only \$12.50 each, and children (3 thru 11) are only \$9.50 each. Free parking is also included (normally \$3). Regular adult tickets sell for \$21.50 at Disneyland, and children's tickets for \$16.50.

Disneyland's newest attraction, Circus Fantasy, an extravaganza of thrill acts, parades, sideshows and clowns, is scheduled to open at the Park on January 16.

Tickets are on sale now in the Employee Services Office.

"A Letter From Lewis"

by Lewis W. Imm

The following letter was received from Lewis Imm, the Company's founder, relating to events which occurred during the beginning of Librascope.

One of the many early historical crises occurred at Librascope shortly after our move to Glendale in 1949. We were offered a large contract for the production of the Antisubmarine Attack Director Mk 7. The pre-award survey found we had everything necessary except space to assemble, which would almost double our capacity. The short time element precluded putting up a new building. Our failure to find suitable quarters fast would mean production by a competitor who would thereafter have the production tooling for our type of design, leaving us with the role of development only -- our only existence.

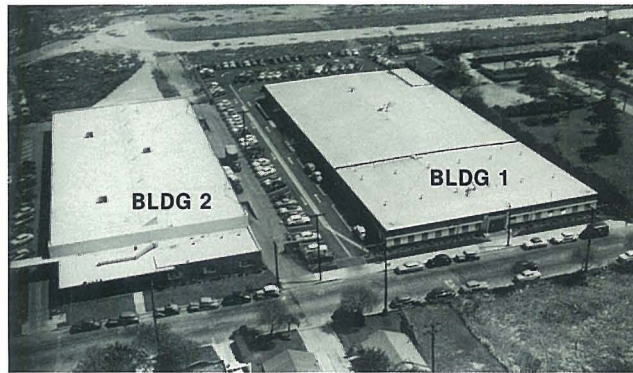
The building next door, photo below, on left, was ideal. Inquiry found it was partly owned by Casey Stengel, the acclaimed and renowned, ultra-successful, long-term manager of the New York Yankees. Casey was also one of the founders of The Verdugo Club in Glendale. I went to him immediately to ask of any chance of acquiring the building. I found that Casey was notorious for his desire to help others in dire need. After listening to our problem, he said the building was under long term lease to a New England drapery manufacturer. The son of the president was interested in a Hollywood starlet and had persuaded his father to establish a branch in Glendale.

Casey didn't think they were very busy, with only 35 or 40 people in the building (we had noticed the same). He would phone right away to try for a lease cancellation, but with little hope, due to the father-son situation. I was to lunch with him the next day at The Verdugo Club.

True to prediction, the news next day was disappointing. They would not budge on the lease. While I was eating a somber lunch, Casey was out of his chair and physically re-enacting one of the Yankee victories (renowned entertainment at The Verdugo Club). In the middle of a deciding second base steal, he stopped, exclaiming -- "Louie, I've got it!" The famous Stengel strategy was on our problem all the time.

He went on to explain that the Montreal ball club had been trying to buy two players from him. Their price was right; he did not need the men; the delay was just teasing! He just remembered that the owner of the Montreal ball club was a large stockholder and director of the very same drapery company concerned. He would call the Montreal ball club owner now, telling him his club could have the players, providing that he launch an immediate investigation of the absurd, costly farce at Glendale. Casey said he would explain our need for the building and we could move in within one month.

All of this happened. After signing our largest contract, the Chief, Bureau of Ordnance, Navy Department, asked me, "Louie, just how were you able to secure such desirable space next door, so soon?" My reply was, "Chief, that was relatively easy. It was because Casey Stengel sold two players to the Montreal ball club!"



How Librascope obtained Building 2 in 1949, and what impact it would have on the future of the Company, is told in the story above, by Lewis Imm, the Company's founder.

1988 Holiday Schedule

New Year's Day Observed - Friday, January 1, 1987

Washington's Birthday Observed - Monday, February 15

Good Friday - Friday, April 1

Memorial Day Observed - Monday, May 30

Independence Day Observed - Monday, July 4

Labor Day - Monday, September 5

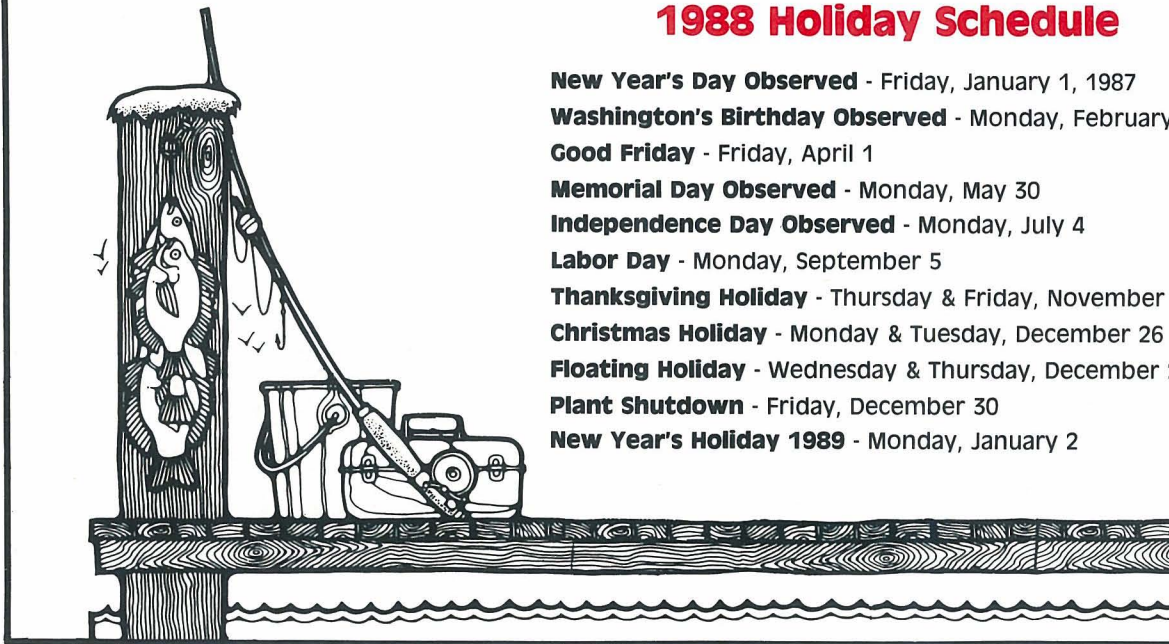
Thanksgiving Holiday - Thursday & Friday, November 24 & 25


Christmas Holiday - Monday & Tuesday, December 26 & 27

Floating Holiday - Wednesday & Thursday, December 28 & 29

Plant Shutdown - Friday, December 30

New Year's Holiday 1989 - Monday, January 2





*As the Holiday Season
approaches, we look forward to
our traditional celebrations
with families and friends.
Please accept my best wishes
to all Librascope employees
and their families for a
very Happy Holiday Season this
year and a good year in 1988.*



WALTER J. PICKER
PRESIDENT

