

News Bulletin

Librazette

December 5, 1991

LORAL CORPORATION'S Bid for Librascope Was Accepted Today by the U. S. Bankruptcy Court

December 5—In a decision handed down today by the U. S. Bankruptcy Court, Loral Corporation will take ownership of Librascope on or before December 25, pending normal U. S. Government and other reviews.

Loral Corporation's principal business areas are—electronic combat; command, control, communications and intelligence (C3I); training and simulation; tactical weapons systems and guidance; and space systems.

Through its subsidiaries and divisions, the Company is a leading supplier of defense electronics systems, components and services to the U. S. military. The Company has achieved an incumbent position on a wide range of existing programs through internal growth and development and a series of acquisitions focused on its core technologies.

Loral has annual sales of \$2.1 billion and employs 26,000 people, with numerous divisions and subsidiaries in various locations across the U. S. The Company's headquarters is in New York.

Note: Mr. Joseph Freeman, Chairman of the Board, Bicoastal Corporation, expresses his sincere thanks to all Librascope personnel for their support during the sale process.
